

PLATEAU ELECTRIC COOPERATIVE

POLICY NO. B7

SUBJECT: DISPOSITION OF UNCLAIMED PROPERTY

POLICY:

The handling, processing, and investigation of unclaimed or dormant accounts and/or funds is an expense to the cooperative and should not be borne by the members of the cooperative.

PROVISIONS:

- A. A processing fee and/or service charge in the sum of \$25.00 per year will be charged for any unclaimed property belonging to members remaining in the hands of the cooperative, including, but not limited to, duly authorized unclaimed membership fees and/or deposits, passed through and collected from the member and said processing fee and/or service charge will be deducted from said dormant account.
- B. This service charge or fee shall become a part of and be incorporated into the cooperative's fees and service charges.